

# **Prince William Sound Aquaculture Corporation**

Finance Committee – Regular Meeting

January 13 & 14, 2026 – 9:00 AM

PWSAC ADC, 6148 Nielson Way, Anchorage & Zoom Meeting

<https://us06web.zoom.us/j/83809103342?pwd=hC5ajbnOEV5m3aRh5LDS7gakHhx0EB.1>

Tyee Lohse, Jarek Hanak, Hayley Hoover, Eli Johnson, Tom Nelson, Jon Nichols, Justin Ryan

## AGENDA

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1. **Call to Order:** by Committee Chair Tyee Lohse
2. **Roll Call:** Establish a quorum, requires 4 present
3. **Approval of Agenda:** January 13 & 14, 2026, Finance Committee (**ACTION**)
4. **Public Comment:**
5. **Executive Session: (ACTION)**  
*move to go into executive session to discuss matters the immediate knowledge of which would have an adverse effect on the finances of the corporation.*
6. **New Business:**
  - a. Operating Budget
    - i. Review FY26 Operating Budget
    - ii. Review Budget Assumptions
    - iii. FY27 Operating Budget Request
  - b. Merrill Lynch Investment Presentation (11:00 AM)
    - i. PWSAC Portfolio Review – Leo Lemelson
  - c. Capital Budget
    - i. Review FY26 Capital Budget
    - ii. FY27 Capital Budget Request
  - d. Brainstorming and Discussion
    - i. Review and Discuss Investments
    - ii. Review and Discuss Audit Policy
    - iii. Future Large Capital Projects and Funding
    - iv. Review Current Loan Debt and Payment Plan
7. **Next Meeting Date:** February 10 & 11, 2026
8. **Committee Comments:**
9. **Adjournment: (ACTION)**