

**Prince William Sound Aquaculture Corporation
Regular Meeting of the Finance Committee
January 25, 2012
PWSAC Anchorage Distribution Center**

Meeting Summary

Meeting Began: 9:04 a.m.

Members Present: Chairman John Bocci, George Covell, Robin Dexter, Mark Meadows, and Mike Bowen (arrived 9:10 a.m.).

Other Board Members Present: Tim Moore, Dave Clemens, John Platt, Steve Aberle, and (via telephone) Kory Blake.

Staff Present: General Manager, Dave Reggiani, Sales Manager, Ray Cesarini; Executive Secretary, Kate Jager; Sr. Accountant/Controller, Margie Udani-Calaustro; Hatchery Support Manager, Chris Mitchell; Hatchery Support Assistant Manager, Bruce Bennett; Remote Programs Manager, Geoff Clark; and Gulkana Hatchery Manager, Gary Martinek.

Public Present: None.

Approval of Agenda: January 25, 2012 - Approved

New Business:

(General Manager, Dave Reggiani):

- FY12 2nd Quarter-End, Budget Tracking Summary and Projections: Reggiani reviewed the Budget Tracking Summary and Projections with the committee (see attached).
- State-Owned Hatchery Deferred Maintenance and Upgrades – Status Update: Reggiani reviewed last winter’s request for the deferred maintenance and energy efficiency upgrades for the state-owned Cannery Creek (CCH), Main Bay (MBH), and Gulkana (GH) Hatcheries list of priorities.
 - Priority 1: Water Supply System and fishway improvements \$1.92 million
 - Priority 2: Power and Fuel System Renovations \$575,000
 - Priority 3: Weatherization and Energy Efficiency Upgrades \$1.3 million
 - Priority 4: Hatchery Building Renovations \$7.48 million.
 - Total of \$11,302,000.
 - FY12 grant award of \$2.224 million for CCH maintenance and upgrade which relates to the request of \$838,000 for Gulkana; \$2.113 for MBH; \$426,000 for the net pens and hatchery deferred maintenance. The net pens and deferred maintenance are specific to AFK and WNH.
 - PWSAC requested the remaining balance be appropriated in the current state budget cycle. FY13 grant of \$5.263 million for CCH and \$864,000 for MBH is in the Governor’s budget.

- AFK Dam Repairs and Pipeline Replacement Project: Reggiani reviewed the design and engineering for the AFK Hatchery dam repair and pipeline replacement project. The 95% design submittal is currently being reviewed by the Alaska Dam Safety Office. PWSAC will be ready to go into the construction phase this coming summer with an estimated project cost of \$2 million.
- 5-year Capital Projects Schedule: Reggiani provided a summary of capital projects and timeline schedule for the next five years. The bulk of the items are building weatherization and energy efficiency upgrades, power and fuel system upgrades, and equipment replacement. Reggiani explained that PWSAC is entering into a new phase of capital projects that include improvements in basic hatchery infrastructure at both AFK and WNH.
- FY13 Operations and Capital Budget Request: Reggiani presented the FY13 Operations and Capital Budget Request to the committee (see attached).
- Allocation of Corporate Costs Procedure: Reggiani reviewed the current allocation of corporate costs worksheet and asked for input from the committee. The coho salmon program will be added to the worksheet now that the program is at full production.
- Review Bylaw Article VII.B: The new Bylaw the Board passed sets the level of the contingency fund using the formula of 100% of the operating budget which includes our annual debt service. Its stated use is to cover any cost recovery short fall in any given year. The committee discussed both the amount needed in the contingency fund and clarifying its use. Reggiani will provide a draft Bylaw amendment for the next meeting.

Unfinished Business: None.

Next Meeting Date: Wednesday, February 22, 2012

Meeting Adjourned: 2:28 p.m.

Summary is a courtesy to the community and in no way should be construed as the approved meeting minutes.

FY12 2nd Quarter-End, Budget Tracking Summary

Budget Site	Budget Area	FY12 Budget	April - Sept Expenditures	Projected Oct - March Expenditures	Projected End Balance	Projected (Over)/Under Budget	Projected % (Over)/Under Budget
AFK	Fish Culture	\$ 937,647.97	\$ 683,293.56	\$ 223,460.02	\$ 906,753.58	\$ 30,894.39	3.3%
	Hatchery Maintenance	\$ 538,451.65	\$ 378,795.48	\$ 226,689.62	\$ 605,485.10	\$ (67,033.45)	(12.4%)
	Hatchery Administration	\$ 214,933.18	\$ 126,902.98	\$ 97,174.95	\$ 224,077.93	\$ (9,144.75)	(4.3%)
	Total Hatchery	\$ 1,691,032.80	\$ 1,188,992.02	\$ 547,324.59	\$ 1,736,316.61	\$ (45,283.81)	(2.7%)
CCH	Fish Culture	\$ 348,774.08	\$ 237,668.32	\$ 103,565.45	\$ 341,233.77	\$ 7,540.31	2.2%
	Hatchery Maintenance	\$ 427,876.57	\$ 199,791.52	\$ 188,367.49	\$ 388,159.01	\$ 39,717.56	9.3%
	Hatchery Administration	\$ 159,088.12	\$ 113,173.98	\$ 65,756.63	\$ 178,930.61	\$ (19,842.49)	(12.5%)
	Total Hatchery	\$ 935,738.77	\$ 550,633.82	\$ 357,689.57	\$ 908,323.39	\$ 27,415.38	2.9%
GH	Fish Culture	\$ 377,334.12	\$ 213,422.65	\$ 154,074.98	\$ 367,497.63	\$ 9,836.49	2.6%
	Hatchery Maintenance	\$ 75,209.19	\$ 28,393.71	\$ 27,340.75	\$ 55,734.46	\$ 19,474.73	25.9%
	Hatchery Administration	\$ 169,312.63	\$ 103,051.99	\$ 71,611.49	\$ 174,663.48	\$ (5,350.85)	(3.2%)
	Total Hatchery	\$ 621,855.94	\$ 344,868.35	\$ 253,027.22	\$ 597,895.57	\$ 23,960.37	3.9%
MBH	Fish Culture	\$ 582,370.67	\$ 341,605.75	\$ 225,046.05	\$ 566,651.80	\$ 15,718.87	2.7%
	Hatchery Maintenance	\$ 244,664.33	\$ 121,580.98	\$ 122,172.22	\$ 243,753.20	\$ 911.13	0.4%
	Hatchery Administration	\$ 138,892.96	\$ 82,934.42	\$ 60,688.56	\$ 143,622.98	\$ (4,730.02)	(3.4%)
	Total Hatchery	\$ 965,927.96	\$ 546,121.15	\$ 407,906.83	\$ 954,027.98	\$ 11,899.98	1.2%
WNH	Fish Culture	\$ 1,327,816.69	\$ 946,219.57	\$ 327,018.03	\$ 1,273,237.60	\$ 54,579.09	4.1%
	Hatchery Maintenance	\$ 283,195.34	\$ 208,897.56	\$ 112,248.05	\$ 321,145.61	\$ (37,950.27)	(13.4%)
	Hatchery Administration	\$ 254,676.34	\$ 147,390.43	\$ 105,791.36	\$ 253,181.79	\$ 1,494.55	0.6%
	Total Hatchery	\$ 1,865,688.37	\$ 1,302,507.56	\$ 545,057.44	\$ 1,847,565.00	\$ 18,123.37	1.0%
Total Hatcheries		\$ 6,080,243.84	\$ 3,933,122.90	\$ 2,111,005.65	\$ 6,044,128.55	\$ 36,115.29	0.6%

FY12 2nd Quarter-End, Budget Tracking Summary

Budget Site	Budget Area	FY12 Budget	April - Sept Expenditures	Projected Oct - March Expenditures	Projected End Balance	Projected (Over)/Under Budget	Projected % (Over)/Under Budget
	Total Hatcheries	\$ 6,080,243.84	\$ 3,933,122.90	\$ 2,111,005.65	\$ 6,044,128.55	\$ 36,115.29	0.6%
	ADMIN	\$ 1,113,302.51	\$ 515,022.65	\$ 560,332.10	\$ 1,075,354.75	\$ 37,947.76	3.4%
	BOARD	\$ 81,684.00	\$ 6,815.66	\$ 56,377.20	\$ 63,192.86	\$ 18,491.14	22.6%
	DISTRIBUTION CENTER	\$ 789,704.33	\$ 369,652.51	\$ 426,294.74	\$ 795,947.25	\$ (6,242.92)	(0.8%)
	OPS	\$ 480,121.61	\$ 223,940.71	\$ 187,106.17	\$ 411,046.88	\$ 69,074.73	14.4%
	SALES	\$ 143,350.71	\$ 67,913.54	\$ 74,483.26	\$ 142,396.80	\$ 953.91	0.7%
	Total Support	\$ 2,608,163.16	\$ 1,183,345.07	\$ 1,304,593.47	\$ 2,487,938.54	\$ 120,224.62	4.6%
	ADCED Debt Service	\$ 1,485,397.00	\$ -	\$ 1,485,397.00	\$ 1,485,397.00	\$ -	0.0%
	Health Insurance Deductible	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 20,000.00		
	403b Plan - Employer Contribution	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 25,000.00		
	Total Centralized Expenses	\$ 1,530,397.00	\$ -	\$ 1,530,397.00	\$ 1,530,397.00		
	Total Operating Budget	\$ 10,218,804.00	\$ 5,116,467.97	\$ 4,945,996.12	\$ 10,062,464.09	\$ 156,339.91	1.5%
	Total Capital Budget	\$ 921,800.00	\$ 756,225.33	\$ 158,452.05	\$ 914,677.38	\$ 7,122.62	0.8%
	Total PWSAC Budget	\$ 11,140,604.00	\$ 5,872,693.30	\$ 5,104,448.17	\$ 10,977,141.47	\$ 163,462.53	1.5%

FY12 2nd Quarter-End Budget Tracking - Capital

Account Number	Hatchery	Account Description	FY12 Budget	April - Sept Expenditures	Projected Oct - March Expenditures	Projected End Balance	Projected (Over)/Under Budget	Projected % (Over)/Under Budget
Capital								
16050-20-201	AFK	Hatchery Building Siding Replacement	\$ 120,000.00	\$ 162,428.11	\$ -	\$ 162,428.11	\$ (42,428.11)	(35.4%)
16050-20-202	AFK	Critical Alarm System Upgrade	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00	100.0%
16050-20-203	AFK	Dam, Pipeline Replacement Final Design, Bid Docs,	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ -	0.0%
16050-20-204	AFK	Carpet & Linoleum Replacement - Apartments 2, 3,	\$ 25,600.00	\$ 59,549.27	\$ -	\$ 59,549.27	\$ (33,949.27)	(132.6%)
16050-20-205	AFK	Old Hatchery Basement Decommission Engineering	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000.00	100.0%
16050-20-206	AFK	Dock Decking/Bull Rail Replacement	\$ 20,000.00	\$ 17,600.03	\$ -	\$ 17,600.03	\$ 2,399.97	12.0%
16050-20-207	AFK	8yd Dumpsters (6)	\$ 15,700.00	\$ 17,142.00	\$ -	\$ 17,142.00	\$ (1,442.00)	(9.2%)
16050-20-208	AFK	Replace Rearing Nets (2)	\$ 10,500.00	\$ -	\$ -	\$ -	\$ 10,500.00	100.0%
16050-20-209	AFK	Electric Stacker	\$ 9,600.00	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 6,400.00	66.7%
16050-20-210	AFK	Bunkhouse Dishwasher	\$ 7,900.00	\$ 14,707.00	\$ -	\$ 14,707.00	\$ (6,807.00)	(86.2%)
16050-20-211	AFK	3.5hp Pressure Washer	\$ 2,500.00	\$ 1,541.00	\$ -	\$ 1,541.00	\$ 959.00	38.4%
16050-20-212	AFK	Incubation Door Replacement	\$ 2,200.00	\$ 2,304.00	\$ -	\$ 2,304.00	\$ (104.00)	(4.7%)
16050-20-213	AFK	VHF/GPS base station & 2 handheld units	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	100.0%
16050-50-214	CCH	8yd Dumpsters (6)	\$ 15,700.00	\$ 17,142.00	\$ -	\$ 17,142.00	\$ (1,442.00)	(9.2%)
16050-50-215	CCH	50hp Yamaha Outboard	\$ 7,200.00	\$ 6,890.00	\$ -	\$ 6,890.00	\$ 310.00	4.3%
16050-50-216	CCH	25hp Yamaha Outboard	\$ 4,100.00	\$ 3,150.00	\$ -	\$ 3,150.00	\$ 950.00	23.2%
16050-50-217	CCH	Jon Boat Replacement (2)	\$ 2,700.00	\$ 2,740.00	\$ -	\$ 2,740.00	\$ (40.00)	(1.5%)
16050-50-218	CCH	4hp Suzuki Outboard	\$ 1,300.00	\$ 1,160.00	\$ -	\$ 1,160.00	\$ 140.00	10.8%
16050-70-219	GH	Rearing Plumbing Upgrades	\$ 18,900.00	\$ 18,828.34	\$ -	\$ 18,828.34	\$ 71.66	0.4%
16050-70-220	GH	Thermal Otolith Marking Design & Engineering	\$ 15,000.00	\$ 170.00	\$ 7,330.00	\$ 7,500.00	\$ 7,500.00	50.0%
16050-70-221	GH	25hp Yamaha Outboard	\$ 4,100.00	\$ 3,150.00	\$ -	\$ 3,150.00	\$ 950.00	23.2%
16050-60-222	MBH	Hatchery Boiler Replacement	\$ 31,200.00	\$ -	\$ -	\$ -	\$ 31,200.00	100.0%
16050-60-223	MBH	8yd Dumpsters (6)	\$ 15,700.00	\$ 17,142.00	\$ -	\$ 17,142.00	\$ (1,442.00)	(9.2%)
16050-60-224	MBH	Walk-in Refrigerator/Freezer - Food Service	\$ 14,200.00	\$ -	\$ 12,871.00	\$ 12,871.00	\$ 1,329.00	9.4%
16050-60-225	MBH	Brood Pond Upgrades	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	100.0%
16050-60-226	MBH	Replace Snow Machine	\$ 9,100.00	\$ 8,200.00	\$ -	\$ 8,200.00	\$ 900.00	9.9%
16050-60-227	MBH	Replace 4-wheeler	\$ 7,700.00	\$ -	\$ 7,200.00	\$ 7,200.00	\$ 500.00	6.5%
16050-60-228	MBH	50hp Yamaha Outboard	\$ 7,200.00	\$ 6,890.00	\$ -	\$ 6,890.00	\$ 310.00	4.3%
16050-60-229	MBH	20' Connex Storage Van (2)	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
16050-60-230	MBH	25hp Yamaha Outboard	\$ 4,100.00	\$ 3,150.00	\$ -	\$ 3,150.00	\$ 950.00	23.2%
16050-60-231	MBH	Replacement HDPE Drinking Water Chlorine Contact	\$ 12,400.00	\$ -	\$ -	\$ -	\$ 12,400.00	100.0%
16050-60-232	MBH	Loader Chains	\$ 3,900.00	\$ 3,532.12	\$ -	\$ 3,532.12	\$ 367.88	9.4%
16050-60-233	MBH	VHF/GPS base station & 2 handheld units	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	100.0%
16050-30-234	WNH	Replace Carpet & Linoleum (4 houses + duplex)	\$ 44,300.00	\$ 25,276.70	\$ 19,023.30	\$ 44,300.00	\$ -	0.0%
16050-30-235	WNH	Bunkhouse Kitchen Upgrades	\$ 43,000.00	\$ -	\$ -	\$ -	\$ 43,000.00	100.0%
16050-30-236	WNH	Coho Feed Barge	\$ 32,200.00	\$ -	\$ -	\$ -	\$ 32,200.00	100.0%
16050-30-237	WNH	Hatchery Electrical Upgrades - ET room and Office	\$ 20,000.00	\$ 240.00	\$ 19,760.00	\$ 20,000.00	\$ -	0.0%
16050-30-238	WNH	8yd Dumpsters (6)	\$ 15,700.00	\$ 17,142.00	\$ -	\$ 17,142.00	\$ (1,442.00)	(9.2%)
16050-30-239	WNH	50hp Yamaha Outboard (2)	\$ 14,300.00	\$ 13,780.00	\$ -	\$ 13,780.00	\$ 520.00	3.6%
16050-30-240	WNH	Refrigerator - Food Service (2)	\$ 10,400.00	\$ -	\$ -	\$ -	\$ 10,400.00	100.0%
16050-30-241	WNH	Electric Stacker	\$ 9,600.00	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 6,400.00	66.7%

FY12 2nd Quarter-End Budget Tracking - Capital

Account Number	Hatchery	Account Description	FY12 Budget	April - Sept Expenditures	Projected Oct - March Expenditures	Projected End Balance	Projected (Over)/Under Budget	Projected % (Over)/Under Budget
16050-30-242	WNH	Outdoor Raceway Covers	\$ 9,300.00	\$ -	\$ -	\$ -	\$ 9,300.00	100.0%
16050-30-243	WNH	20' Connex Storage Van (2)	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00	100.0%
16050-30-244	WNH	Replace Lab Chemical Exhaust Hood	\$ 4,200.00	\$ 3,277.00	\$ -	\$ 3,277.00	\$ 923.00	22.0%
16050-30-245	WNH	VHF/GPS base station & 2 handheld units	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	100.0%
16050-15-246	Centralized	Major Refer Van Repairs	\$ 8,000.00	\$ 1,323.63	\$ -	\$ 1,323.63	\$ 6,676.37	83.5%
16050-15-247	Centralized	HDPE Welding Gun	\$ 4,800.00	\$ 4,624.33	\$ -	\$ 4,624.33	\$ 175.67	3.7%
16050-10-248	Admin	Replace Carpet & Linoleum	\$ 34,400.00	\$ 54,205.89	\$ 13,038.00	\$ 67,243.89	\$ (32,843.89)	(95.5%)
16050-10-249	Admin	Web-Site Redesign	\$ 21,000.00	\$ 10,188.00	\$ 10,812.00	\$ 21,000.00	\$ -	0.0%
16050-10-250	Admin	Carpet Extractor	\$ 2,400.00	\$ -	\$ -	\$ -	\$ 2,400.00	100.0%
16050-16-251	ADC	F-450 Commercial Super Duty Box Van 4WD w/ Lift	\$ 47,900.00	\$ 48,008.00	\$ -	\$ 48,008.00	\$ (108.00)	(0.2%)
16050-16-252	ADC	40' High Cube Connex Van and Chassis (4)	\$ 23,300.00	\$ 26,280.00	\$ -	\$ 26,280.00	\$ (2,980.00)	(12.8%)
16050-16-253	ADC	Hydraulic 5th Wheel	\$ 19,800.00	\$ -	\$ 18,417.75	\$ 18,417.75	\$ 1,382.25	7.0%
16050-16-254	ADC	Electrical Repairs - Refer Van Hookups	\$ 8,800.00	\$ 8,530.00	\$ -	\$ 8,530.00	\$ 270.00	3.1%
16050-16-255	ADC	Replace Gas-Fired Furnance	\$ 5,400.00	\$ 4,690.00	\$ -	\$ 4,690.00	\$ 710.00	13.1%
Total			\$ 921,800.00	\$ 591,381.42	\$ 158,452.05	\$ 749,833.47	\$ 171,966.53	18.7%
In-Season Additions								
16050-30-256	WNH	Carcass Elevator Replacement	\$ -	\$ 70,238.29	\$ -	\$ 70,238.29	\$ (70,238.29)	
16050-20-257	AFK	Clino Filter Replacement	\$ -	\$ 1,774.00	\$ -	\$ 1,774.00	\$ (1,774.00)	
16050-20-258	AFK	Fishway Headbox Valve Replacement	\$ -	\$ 6,012.65	\$ -	\$ 6,012.65	\$ (6,012.65)	
16050-20-259	AFK	Reroute Utilities and Grotto Demo	\$ -	\$ 86,818.97	\$ -	\$ 86,818.97	\$ (86,818.97)	
Total			\$ -	\$ 164,843.91	\$ -	\$ 164,843.91	\$ (164,843.91)	
Grand Total Capital			\$ 921,800.00	\$ 756,225.33	\$ 158,452.05	\$ 914,677.38	\$ 7,122.62	0.8%

Color Code

Project Work in Progress
Project Complete
Project Funded through State Grants
Project Cancelled, Postponed, or Funded through Operations

FY13 Budget Request Summary

Budget Site	Budget Area	Actual Expenditures						FY12 Budget	Proposed FY13 Budget	Proposed FY13 Budget Increase/(Decrease)	
		FY07	FY08	FY09	FY10	FY11	Amount			Percent	
AFK	Fish Culture	\$ 618,511.43	\$ 640,655.00	\$ 660,276.14	\$ 648,400.73	\$ 694,052.16	\$ 937,647.97	\$ 921,198.98	\$ (16,448.99)	(1.8%)	
	Hatchery Maintenance	\$ 379,475.79	\$ 453,445.60	\$ 452,403.10	\$ 422,242.48	\$ 459,717.79	\$ 538,451.65	\$ 545,405.28	\$ 6,953.63	1.3%	
	Hatchery Administration	\$ 186,404.03	\$ 212,263.27	\$ 200,783.40	\$ 181,836.57	\$ 198,748.67	\$ 214,933.18	\$ 227,503.19	\$ 12,570.01	5.8%	
	Total Hatchery	\$ 1,184,391.25	\$ 1,306,363.87	\$ 1,313,462.64	\$ 1,252,479.78	\$ 1,352,518.62	\$ 1,691,032.80	\$ 1,694,107.45	\$ 3,074.65	0.2%	
CCH	Fish Culture	\$ 274,068.17	\$ 295,403.86	\$ 304,694.05	\$ 283,140.10	\$ 270,579.69	\$ 348,774.08	\$ 397,923.30	\$ 49,149.22	14.1%	
	Hatchery Maintenance	\$ 294,888.06	\$ 291,323.83	\$ 370,165.04	\$ 303,414.00	\$ 358,223.47	\$ 427,876.50	\$ 396,994.54	\$ (30,881.96)	(7.2%)	
	Hatchery Administration	\$ 130,948.96	\$ 129,232.84	\$ 136,098.71	\$ 145,376.80	\$ 150,668.52	\$ 159,088.12	\$ 164,541.20	\$ 5,453.08	3.4%	
	Total Hatchery	\$ 699,905.19	\$ 715,960.53	\$ 810,957.80	\$ 731,930.90	\$ 779,471.68	\$ 935,738.70	\$ 959,459.04	\$ 23,720.34	2.5%	
GH	Fish Culture	\$ 319,418.93	\$ 303,775.42	\$ 331,009.38	\$ 347,350.78	\$ 354,645.13	\$ 377,334.12	\$ 395,937.59	\$ 18,603.47	4.9%	
	Hatchery Maintenance	\$ 44,268.81	\$ 47,363.29	\$ 43,409.80	\$ 38,914.67	\$ 40,654.80	\$ 75,209.19	\$ 79,564.95	\$ 4,355.76	5.8%	
	Hatchery Administration	\$ 137,371.95	\$ 145,340.31	\$ 163,349.78	\$ 177,600.10	\$ 170,266.38	\$ 169,312.63	\$ 173,151.64	\$ 3,839.01	2.3%	
	Total Hatchery	\$ 501,059.69	\$ 496,479.02	\$ 537,768.96	\$ 563,865.55	\$ 565,566.31	\$ 621,855.94	\$ 648,654.18	\$ 26,798.24	4.3%	
MBH	Fish Culture	\$ 330,700.96	\$ 451,202.37	\$ 485,628.55	\$ 404,887.69	\$ 502,814.21	\$ 582,370.67	\$ 555,090.89	\$ (27,279.78)	(4.7%)	
	Hatchery Maintenance	\$ 151,923.38	\$ 132,861.97	\$ 196,260.93	\$ 210,261.78	\$ 214,217.42	\$ 244,664.33	\$ 235,583.52	\$ (9,080.81)	(3.7%)	
	Hatchery Administration	\$ 135,908.96	\$ 138,726.87	\$ 149,831.09	\$ 170,397.91	\$ 154,060.14	\$ 138,892.96	\$ 166,953.55	\$ 28,060.59	20.2%	
	Total Hatchery	\$ 618,533.30	\$ 722,791.21	\$ 831,720.57	\$ 785,547.38	\$ 871,091.77	\$ 965,927.96	\$ 957,627.96	\$ (8,300.00)	(0.9%)	
WNH	Fish Culture	\$ 944,798.43	\$ 1,109,645.94	\$ 987,009.52	\$ 1,103,177.96	\$ 1,265,970.90	\$ 1,327,816.69	\$ 1,348,002.75	\$ 20,186.06	1.5%	
	Hatchery Maintenance	\$ 246,911.49	\$ 231,630.08	\$ 248,412.30	\$ 229,728.84	\$ 289,468.18	\$ 283,195.34	\$ 307,521.87	\$ 24,326.53	8.6%	
	Hatchery Administration	\$ 185,994.40	\$ 230,280.77	\$ 234,885.48	\$ 248,945.46	\$ 265,020.60	\$ 254,676.34	\$ 266,195.72	\$ 11,519.38	4.5%	
	Total Hatchery	\$ 1,377,704.32	\$ 1,571,556.79	\$ 1,470,307.30	\$ 1,581,852.26	\$ 1,820,459.68	\$ 1,865,688.37	\$ 1,921,720.34	\$ 56,031.97	3.0%	
Total Hatcheries		\$ 4,381,593.75	\$ 4,813,151.42	\$ 4,964,217.27	\$ 4,915,675.87	\$ 5,389,108.06	\$ 6,080,243.77	\$ 6,181,568.97	\$ 101,325.20	1.7%	

FY13 Budget Request Summary

Budget Site	Budget Area	Actual Expenditures					FY12 Budget	Proposed FY13 Budget	Proposed FY13 Budget Increase/(Decrease)	
		FY07	FY08	FY09	FY10	FY11			Amount	Percent
Total Hatcheries		\$ 4,381,593.75	\$ 4,813,151.42	\$ 4,964,217.27	\$ 4,915,675.87	\$ 5,389,108.06	\$ 6,080,243.77	\$ 6,181,568.97	\$ 101,325.20	1.7%
	ADMIN	\$ 847,871.40	\$ 1,057,265.06	\$ 979,458.19	\$ 1,178,177.81	\$ 1,158,414.53	\$ 1,113,302.51	\$ 1,105,073.70	\$ (8,228.81)	(0.7%)
	BOARD	\$ 44,800.87	\$ 70,836.30	\$ 38,077.64	\$ 51,317.21	\$ 52,030.53	\$ 81,684.00	\$ 77,841.00	\$ (3,843.00)	(4.7%)
	SALES	\$ 132,680.63	\$ 130,971.30	\$ 136,044.98	\$ 140,270.53	\$ 143,305.69	\$ 143,350.71	\$ 144,584.03	\$ 1,233.32	0.9%
	OPERATIONS	\$ 810,761.95	\$ 686,089.39	\$ 421,159.77	\$ 548,912.39	\$ 565,142.82	\$ 480,121.61	\$ 431,350.90	\$ (48,770.71)	(10.2%)
	DISTRIBUTION CENTER	\$ 632,923.92	\$ 579,420.65	\$ 589,197.43	\$ 657,577.43	\$ 740,815.61	\$ 789,704.33	\$ 559,256.50	\$ (230,447.83)	(29.2%)
	BARGE OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 354,132.42	\$ 354,132.42	
Total Support		\$ 2,469,038.77	\$ 2,524,582.70	\$ 2,163,938.01	\$ 2,576,255.37	\$ 2,659,709.18	\$ 2,608,163.16	\$ 2,672,238.55	\$ 64,075.39	2.5%
	ADCED Debt Service	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,417,237.00	\$ (68,160.00)	(4.6%)
	Health Insurance Deductible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	\$ -	0.0%
	403b Plan - Employer Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 50,000.00	\$ 25,000.00	100.0%
Total Centralized Accounts		\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,485,397.00	\$ 1,530,397.00	\$ 1,487,237.00	\$ (43,160.00)	(2.8%)
Total Operating		\$ 8,336,029.52	\$ 8,823,131.12	\$ 8,613,552.28	\$ 8,977,328.24	\$ 9,534,214.24	\$ 10,218,803.93	\$ 10,341,044.52	\$ 122,240.59	1.2%
Total Capital		\$ 207,417.00	\$ 337,022.00	\$ 513,736.00	\$ 593,216.00	\$ 899,142.00	\$ 921,800.00	\$ 3,609,300.00	\$ 2,687,500.00	291.5%
Total PWSAC		\$ 8,543,446.52	\$ 9,160,153.12	\$ 9,127,288.28	\$ 9,570,544.24	\$ 10,433,356.24	\$ 11,140,603.93	\$ 13,950,344.52	\$ 2,809,740.59	25.2%

FY13 Budget Request - Capital

2/1/2012

Site	Capital Project	Budget Amount	Contractor	In-House	Total
AFK	AFK Dam and Pipeline Replacement Project	\$ 2,000,000	\$ 2,000,000		
	Apartment Building Windows, Doors and Siding Replacement	\$ 200,000	\$ 200,000		
	Calvert House Windows, Doors and Siding Replacement	\$ 50,000	\$ 50,000		
	Egg-take Conveyor Belt Electric Motor	\$ 5,500		\$ 5,500	\$ 2,255,500
sub-total, AFK		\$ 2,255,500			
CCH	Raceway Sales Fish Pump and Delivery Pipeline	\$ 154,000		\$ 154,000	
	Electroanesthesia Unit Replacement	\$ 32,000		\$ 32,000	
	Float Dock Replacement	\$ 12,000		\$ 12,000	
	Disolved Oxygen Meter	\$ 1,300		\$ 1,300	\$ 199,300
sub-total, CCH		\$ 199,300			
GH	Replace F250 Super Cab	\$ 35,000		\$ 35,000	
	Rearring Plumbing Upgrades - Phase II	\$ 25,000		\$ 25,000	
	Used/Like New Snowmachines (2)	\$ 10,000		\$ 10,000	\$ 70,000
sub-total, GH		\$ 70,000			
MBH	Maintenance Shop Overhead Door Replacement	\$ 9,000		\$ 9,000	\$ 9,000
sub-total, MBH		\$ 9,000			
WNH	Approach Channel Concrete Repair	\$ 309,000	\$ 309,000		
	Incubation Plumbing Upgrades	\$ 15,000		\$ 15,000	\$ 324,000
sub-total, WNH		\$ 324,000			
ADC	Forklift Replacement	\$ 41,000		\$ 41,000	
	Keyless Entry Alarm Lock	\$ 2,500		\$ 2,500	\$ 43,500
sub-total, ADC		\$ 43,500			
Barge Ops	M/V Alaskan Challenger	\$ 628,000		\$ 628,000	
	Jockey Truck	\$ 20,000		\$ 20,000	\$ 648,000
sub-total, Barge Ops		\$ 648,000			
Admin	Cordova Office Roof Resurfacing	\$ 50,000	\$ 50,000		\$ 50,000
sub-total, Admin		\$ 50,000			
Centralized	Major Refer Van Repairs	\$ 10,000		\$ 10,000	\$ 10,000
sub-total, Centralized		\$ 10,000			
Total Capital Budget		\$ 3,609,300	\$ 2,609,000	\$ 1,000,300	\$ 3,609,300